

PEACE OF MIND PLANNING

A PROFESSIONAL CORPORATION

AVOIDING PROBATE *AND* SAVING MONEY WITH AN ESTATE PLAN

www.peaceofmindplanning.co

INTRODUCTION

Are you ready to **take control of your legacy** and provide lasting peace of mind for yourself and your loved ones?

Estate planning is a crucial, yet often missed, step that not only safeguards your assets but also **saves your family from the complexities. heartbreak, and stress of court processes** after you are gone.



“HOW CAN ESTATE PLANNING HELP ME?”



An estate plan can...

- **Protect Your Assets!** Ensure that your hard-earned assets are distributed according to your wishes, without the interference of your state’s court system.

- **Minimize Taxes!** This allows your loved ones to inherit more of what you've worked so hard to save.

- **Keep the Peace**! Avoid potential conflicts among family members by clearly outlining your intentions and preventing disputes over inheritances.

- **Save You Money!** By planning ahead, you can potentially reduce the financial strain associated with the probate process, saving your family both time and resources.



“WHAT IS PROBATE AND HOW DOES IT EFFECT MY ESTATE?”

Probate is the **legal process through which a deceased person's estate is administered and distributed under the supervision of a court**. The process involves validating the deceased person's will (if there is one) and ensuring that their debts are paid and remaining assets are distributed to the rightful beneficiaries. **Probate works like this:**

1. Will Validation
2. Appointment of Executor
3. Inventory of Assets
4. Notification of Creditors
5. Sale of Assets (if needed)
6. Distribution to Beneficiaries

“Well, that seems simple enough! Why would I go through the trouble of avoiding that?”

“HOW DOES PROBATE EFFECT MY ESTATE?”



- The average probate process can **cost between 3% to 8%** of the total estate value.
- Probate can be a time-consuming process, lasting anywhere from **several months to a few years**.
- The probate process involves **court fees, legal fees, and other administrative costs**. These expenses are typically paid from the estate, reducing the overall value that can be distributed to beneficiaries.
- **Probate is a public process**, and details of the deceased person's assets, debts, and distribution can become part of the public record.
- Probate proceedings can sometimes lead to **family disputes**, especially if there are disagreements over the distribution of assets or if the will is contested.
- **The probate court oversees the process,** and decisions may not align with the deceased person's specific wishes or the preferences of the beneficiaries.



“WHAT CAN I DO TO AVOID PROBATE AND LOSS OF $$?”

Create a Revocable Living Trust!

- Establishing a revocable living trust allows you to transfer ownership of your assets to the trust during your lifetime. **Since the trust is revocable, you maintain control,** and your assets can be distributed directly to beneficiaries without going through probate.

“Is a Will enough to avoid probate?”

- **No, a Will does not avoid probate; instead, it is a legal document that guides the probate process**. When a person passes away and has a Will, the Will typically needs to go through the probate court to be validated and for the assets to be distributed

“HOW CAN I LEARN MORE AND GET STARTED?”



Book a Peace of Mind Planning Session with me and we can discuss and determine which estate plan would be best suited for you and your loved ones.

We will walk through all the steps and details involved in estate planning to ensure your wishes are carried out as intended.

On the next page, you’ll find more information about the Peace of Mind Planning Session.

If you have any questions or have any trouble booking your Peace of Mind Planning Session, please reach out to me at jillian@peaceofmindplanning.co.

$450 Value

PEACE OF MIND PLANNING SESSION

If you own a home, small business and/or have minor children, and make an appointment this month for a initial consultation Peace of Mind Planning will waive the regular $450 session fee.

DURING YOUR FREE PLANNING SESSION YOU AND YOUR SPOUSE WILL...

- Choose the Right Guardians for Your Minor Children
- Decide Whether a Will or a Trust is Best for Your Family
- Discover How To Keep Your Family Out of Conflict and Court
- Discover How To Legally Avoid ALL Estate Taxes
- Learn the Secret to Protecting Your Family's Inheritance From Lawsuits, Bankruptcy, and Divorce

BOOK YOUR PEACE OF MIND PLANNING STRATEGY SESSION